Message Text

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ACTION ARA-20

INFO OCT-01 ADP-00 AID-20 EB-11 COME-00 XMB-07 COA-02

INT-08 OMB-01 TRSE-00 IO-13 SS-15 NSC-10 STR-08

CIAE-00 INR-10 NSAE-00 RSC-01 FRB-02 L-03 H-03 PA-03

PRS-01 USIA-15 RSR-01 /155 W

R 022337Z AUG 73 FM AMEMBASSY MEXICO TO SECSTATE WASHDC 7281

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E.O. 11652: N/A

TAGS: EAID, EFIS, MX

SUBJECT: COMMENTS ON IDB LOAN APPLICATION SUMMARY

REF: A. AIDAC A-UNN, JULY 3, 1973 B. MEXICO 2630

- 1. MEXICAN INSTITUTION PRIMARILY RESPONSIBLE FOR EXECUTING PROGRAMS IS PRODUCTOS PESQUEROS MEXICANOS (PPM). PPM IS A QUASI-GOVERNMENTAL CORPORATION CREATED IN EARLY 1971. IT IS COMPOSED OF 22 COMPANIES, 20 OF THEM FORMERLY OPERATED BY BANCO NACIONAL DE FOMENTO COOPERATIVO WITH POOR SUCCESS. IN FIRST YEAR OF OPERATION PPM LOST 21.4 MILLION PESOS, IN 1972 LOSSES WERE 13 MILLION PESOS. THEY HOPE TO KEEP 1973 LOSSES TO 10 MILLION PESOS. IN MAY 1973 NMFS (FOLSOM) RECEIVED CONFIDENTIAL INQUIRED FROM U.S. IMPORTERS CONCERNING RUMORED FINANCIAL DIFFICULTIES OF PPM. FUTURE OF PPM CONSIDERED VERY UNCERTAIN.
- 2. PART OF PROGRAM IS CONSTRUCTION OF 20 TUNA VESSELS. IN ADDITION GOM HAS APPLIED TO EXIMBANK FOR CREDIT TO PURCHASE NINE TUNA VESSELS IN U.S. AND IS NEGOTIATING WITH POLAND FOR CONSTRUCTION OF 15. YELLOWFIN TUNA RESOURCE OF EASTERN TROPICAL PACIFIC IS BEING FULLY EXPLOITED AND HAS BEEN UNDER INTERNATIONAL MANAGEMENT SINCE 1966. U.S. FEELS INTERNATIONAL MANAGEMENT SCHEME LIMITED OFFICIAL USE

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HAS BEEN RESPONSIBLE FOR PRESERVATION OF THIS RESOURCE. IN

RECENT PUBLIC STATEMENTS GOM HAS REPUDIATED PRESENT INTERNATIONAL REGULATORY SYSTEM ADMINISTERED BY IATTC AND ANNOUNCED IT CANNOT ACCEPT REGULATION OF ITS FISHERIES. ANY EXPANSION OF MEXICAN TUNA FISHING CAPACITY WITHOUT ASSURANCES OF COMPLIANCE WITH INTERNATIONAL REGULATORY SYSTEM COULD LEAD TO SERIOUS CONFLICT BETWEEN U.S. AND MEXICO OVER FISHING RIGHTS AND COULD LEAD TO OVER-FISHING OF YELLOWFIN RESOURCE. IN RECENT CONVERSATIONS WITH GOM EMBOFF HAS BEEN UNABLE TO GET SUCH ASSURANCES.

- 3. CONSTRUCTION OF 400 SHRIMP VESSELS, SOME OF WHICH ARE REPLACEMENTS FOR EXISTING VESSELS IS NOT EXPECTED TO CAUSE SERIOUS PROBLEMS FOR U.S.-MEXICAN FISHING RELATIONS.
- 4. CONSTRUCTION OF 80 VESSELS FOR SARDINE, MACKEREL, SEA BASS, ETC., SHOULD CAUSE NO DIFFICULTIES SERIOUS ENOUGH FOR U.S. TO OBJECT.

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Message Attributes

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Current Classification: UNCLASSIFIED

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Disposition Date: 28 MAY 2004
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Type: TE

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